



Cash management. On demand.

NEO launches the NEO FX HUB, its foreign exchange management solution for corporates

Barcelona, February 28th 2019

NEO is proud to announce the opening of its NEO FX HUB, a foreign exchange (FX) management solution for European corporates.

NEO has presented its solution during Finovate Europe 2019 in London and during the World Mobile Congress 2019 in Barcelona.



(Laurent Descout, CEO and Emmanuel Anton, CPO during the Finovate Europe 2019).

Leveraging the license obtained from the Spanish market authorities in November 2018, NEO FX HUB is a true multi-asset solution. It offers access to FX spot, deliverable & non deliverable forwards, swaps and options. NEO will allow corporates to hedge any type of FX risk in more than 90 currencies, in a simple and cost efficient way by keeping commissions lower than what banks or brokers offer.

NEO FX HUB also includes advanced reporting functionalities to simplify post execution management.

NEO FX HUB will allow FX trade execution via the group proprietary platform www.getneo.com. NEO will also be available to other Fintech or banking partners via API.

Advisory remains at the heart of NEO's philosophy, since each client will benefit from a personalized FX risk mapping and a bespoke FX hedging program.

Laurent Descout, CEO & co-founder, said: "launching the NEO FX HUB is a major achievement for the group. Foreign exchange management is too often described as complicated, expensive and not transparent. With our FX HUB, we have built from scratch a trading floor and coupled it with a treasury management platform. This is all available without having to install anything. We have taken the first step towards reengineering a full corporate banking platform."

The full demo of the NEO FX HUB can be seen [here](#)

www.getneo.com

About the NEO Group:

The NEO Group was created in 2017 by Laurent Descout, Emmanuel Anton, Nuria Molet, Ian Yates, Mathias Ifergan and Matthew Pilling. Neo aims at gathering into a single one-stop shop the full scope of corporate banking services in order to contribute to the digital transformation of treasury departments. Our solutions are 100% proprietary, simple to use and fast to implement.

The Neo Group is headquartered in Barcelona and employs 20 people between Barcelona, London and Cambridge.

The group is composed of NEO Capital Ventures SL, NEO Capital Markets SV SA and NEO Fintech Lab SL.

NEO Capital Markets SV SA handles market operations and is regulated as an Investment Firm. It is registered with the Spanish market authority (*Comisión Nacional del Mercado de Valores* or CNMV) under firm number 283.

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